

June 2024 Notes

June:

Income	\$60,173	Expenses	\$42,010
Budget	\$81,095	Budget	\$70,853
Under	\$20,922	Under	\$28,843

Fiscal Year Ending 6/30/2024:

Income	\$935,417	Expenses	\$754,813*
Budget	\$893,029	Budget	\$893,029
Over	\$42,388	Under	\$138,216

Fiscal Year Ending 6/30/2024 vs Prior Fiscal Year:

Income:	\$935,417	vs	\$858,122
Expenses:	\$754,813*	vs	\$940,363

* includes payroll tax credits totaling \$118,562 that are an offset to expenses

Notes:

- Strong gains on investments
- Cash flow in June was lower than budgeted; transition to the new Servant Keeper platform and loss of the giving kiosk in the Narthex may be factors
- Balance owed on the electronic sign is \$23,000+ and we have sufficient funds to cover this expense. We received an unexpected donation from a Trust Distribution in the amount of \$58,662 that was deposited in the Savings Account.