

May 2025 Notes

May:

Income	\$51,122.60	Expenses	\$129,016.58
Budget	\$81,730.00	Budget	\$76,993.30
Under	(\$30,607.40)	Over	\$52,023.28

This Fiscal Year (beginning July 1, 2024):

Income	\$1,388,763.61*	Expenses	\$880,286.84
Budget	\$901,530.00	Budget	\$851,426.30
Over	\$487,233.61	Over	\$28,860.54

This Fiscal Year vs Last Fiscal Year (YTD):

	<u>2024-2025</u>		<u>2023-2024</u>		<u>Difference</u>
Income:	\$1,388,763.61*	vs	\$886,606.59		\$502,157.02
Expenses:	\$880,286.64	vs	\$721,554.41		\$158,732.23

* This amount includes a \$500,000 gift received in December 2024

Notes:

- May and YTD expenses are over budget due to capital improvements that include repairs and painting in the sanctuary, glass replacement in the Sound Booth, installation of sidewalk pavers, and heat pump repairs on both units in the Music Room. Funds from the \$500,000 donation covered these costs.
- Additional issues discovered with the Servant Keeper online giving platform likely have affected monthly and YTD income. Those who give through Servant Keeper have been directed to use other giving methods effective July 1. Alternative platforms to Servant Keeper are being assessed now. Another giving option is the church Venmo account, @Epworth_RB.