

## December 2025 Financial Notes

### December:

Income	\$109,657		Expenses	\$81,973
Budget	\$78,647		Budget	\$84,502
<b>Over</b>	<b>\$31,010</b>		<b>Under</b>	<b>\$2,529</b>

### Fiscal Year 2025-2026 (7/1/2025 through 12/31/2025):

Income	\$546,553		Expenses	\$575,831
Budget	\$482,482		Budget	\$500,637
<b>Over</b>	<b>\$64,071</b>		<b>Over</b>	<b>(\$75,194)</b>

### This Fiscal YTD vs Last Fiscal YTD:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$546,553	\$1,110,390	<b>(\$563,837)</b>
Expenses	\$575,831	\$478,039	<b>(\$97,792)</b>

### Notes:

- In December, General Fund giving was approximately \$37,000 over budget while other income was under budget by about \$6,000. For the fiscal YTD, General Fund giving is about \$52,000 over budget and fundraising income is roughly \$12,000 over budget.
- Facilities expense was over budget by about \$3,000 and Conference expense was under budget by about \$5,000 in December. For fiscal YTD, expenses that were over budget included about \$55,000 for capital projects and about \$21,000 for Conference apportionment.
- Comparing last fiscal YTD to this fiscal YTD, the difference in income is due mainly to one-time gifts of \$560,000 last year. The higher expenses for this year reflect the cost of capital projects this fiscal year and an IRS payroll tax credit that offset expenses in 2024.
- Capital expenditure transfers of \$89,000 have been initiated this fiscal year to cover these projects: paver walkway construction, parking lot repair and sealing, installation of a split rail fence, repairs to sound panels in the

sanctuary, purchase of a new dishwasher and stove for the kitchen, kitchen floor replacement, HVAC repairs, and purchase of new microphones.

- Payment of nearly \$65,000 toward apportionment in the first half of this fiscal year resulted in payment of all monthly contributions for calendar year 2025.