

## January 2026 Financial Notes

### January:

Income	\$80,949		Expenses	\$97,223
Budget	\$87,047		Budget	\$84,256
<b>Under</b>	<b>\$6,098</b>		<b>Over</b>	<b>(\$12,967)</b>

### Fiscal Year 2025-2026 (7/1/2025 through 1/31/2026):

Income	\$627,580		Expenses	\$672,814
Budget	\$569,529		Budget	\$584,893
<b>Over</b>	<b>\$58,051</b>		<b>Over</b>	<b>(\$87,921)</b>

### This Fiscal YTD vs Last Fiscal YTD:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$627,580	\$1,167,847	<b>(\$540,267)</b>
Expenses	\$672,814	\$560,695	<b>(\$112,119)</b>

### Notes:

- In January, General Fund giving was approximately \$10,000 over budget while other income was under budget by about \$15,000. For the fiscal YTD, General Fund giving is about \$53,000 over budget and other income is roughly \$5,000 over budget.
- Facilities expense was over budget by about \$8,000 in January (including snow removal, propane, and annual equipment maintenance expenses), and staff appreciation gifts of \$8,000, collected in December 2025, were paid in January. Expenses related to capital projects, staff appreciation, Conference apportionment and Camp Pecometh contributed to fiscal YTD expenses being over budget.
- Comparing last fiscal YTD to this fiscal YTD, the difference in income is due mainly to one-time gifts of \$560,000 last year. The higher expenses for this year reflect the cost of capital projects, an IRS payroll tax credit that offset expenses in 2024, and an overall increase in payroll.
- Monthly apportionment commitments for calendar year 2025 are fully paid, and the January apportionment (approximately \$7,200) was paid in January.

