

February 2026 Financial Notes

February:

Income	\$56,468		Expenses	\$88,809
Budget	\$75,672		Budget	\$82,468
Under	\$19,204		Over	(\$6,341)

Fiscal Year 2025-2026 (7/1/2025 through 2/28/2026):

Income	\$728,171		Expenses	\$768,393
Budget	\$655,051		Budget	\$679,967
Over	\$73,120		Over	(\$88,426)

This Fiscal YTD vs Last Fiscal YTD:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$728,171	\$1,238,065	(\$509,894)
Expenses	\$768,393	\$645,908	(\$122,486)

Notes:

- In February, General Fund giving was approximately \$22,000 under budget while other income was over budget by about \$3,000. For the fiscal YTD, General Fund giving is more than \$30,000 over budget and other income is roughly \$43,000 over budget. (Other Income now includes Food Operational Income.)
- Facilities expense was over budget by about \$12,000 in February (including annual equipment maintenance expenses and cost of propane). Audit expense of \$5,250 was paid in February. Expenses related to capital projects, facilities, computer software and Camp Pecometh contributed to fiscal YTD expenses being over budget.
- Comparing last fiscal YTD to this fiscal YTD, the difference in income is due mainly to last year's one-time gifts. The higher expenses for this year reflect the cost of capital projects, higher payroll expense, and an IRS payroll tax credit that offset expenses in 2024.
- An apportionment payment was not made in February.