

March 2026 Financial Notes

March:

Income	\$45,057		Expenses	\$103,834
Budget	\$81,472		Budget	\$80,216
Under	(\$36,415)		Over	(\$23,618)

Fiscal Year 2025-2026 (7/1/2025 through 3/31/2026):

Income	\$773,215		Expenses	\$872,225
Budget	\$736,523		Budget	\$760,183
Over	\$36,692		Over	(\$112,042)

This Fiscal YTD vs Last Fiscal YTD:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$773,215	\$1,284,876	(\$511,661)
Expenses	\$872,225	\$733,858	(\$138,366)

Notes:

- In February, General Fund giving was approximately \$28,000 under budget while other income was about \$8,000 under budget. For the fiscal YTD, General Fund giving is about \$2,000 over budget and other income is roughly \$34,000 over budget. (Other Income now includes Food Operational Income.)
- Facilities expense was over budget by about \$26,000 in February (including a deposit for security cameras – which is a capital expenditure [Capex] expense – and snow removal/storm cleanup). Expenses related to capital projects, facilities, Conference apportionment and Camp Pecometh contributed to fiscal YTD expenses being over budget.
- Comparing last fiscal YTD to this fiscal YTD, the difference in income is due mainly to last year’s one-time gifts. The higher expenses for this year reflect the cost of capital projects, higher payroll expense, and an IRS payroll tax credit received in 2024 that offset expenses.
- February apportionment payment was made in March.