

May 2026 Financial Notes

May:

Income	\$70,573		Expenses	\$112,218
Budget	\$81,972		Budget	\$77,119
Under	(\$11,399)		Over	(\$35,099)

Fiscal Year 2025-2026 (7/1/2025 through 5/31/2026):

Income	\$926,571		Expenses	\$1,077,403
Budget	\$913,892		Budget	\$922,368
Over	\$12,679		Over	(\$155,035)

This Fiscal YTD vs Last Fiscal YTD:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$926,571	\$1,412,866	(\$486,295)
Expenses	\$1,077,403	\$941,919	(\$135,484)

Notes:

- In May, General Fund giving was \$9,000 under budget while other income was \$3,000 under budget. For the fiscal YTD, General Fund giving is \$15,000 under budget and other income is \$28,000 over budget. (Other Income now includes Food Operations Income.)
- Expenses related to capital projects, facilities, Conference apportionment, Camp Pecometh, and chairs for the new chapel contributed to fiscal YTD expenses being over budget.
- Comparing last fiscal YTD to this fiscal YTD, the difference in income is due mainly to last year's one-time gifts of \$575,000. This year's income includes \$52,000 for food operations. The higher expenses for this year primarily reflect the cost of capital projects and higher payroll expense, as well as expenses for accounting services, Camp Pecometh, and Care Ministries, and an IRS payroll tax credit received in 2024 that offset expenses.
- Apportionment payments for March and April were made in May.