

June 2026 Financial Notes

June:

Income	\$76,229	Expenses	\$70,665
Budget	\$87,468	Budget	\$77,635
Under	(\$11,239)	Under	\$6,970

Fiscal Year 2025-2026 (7/1/2025 through 6/30/2026):

Income	\$1,003,090	Expenses	\$1,148,306
Budget	\$1,001,360	Budget	\$1,000,003
Over	\$1,730	Over	(\$148,303)

This Fiscal Year vs Last Fiscal Year:

	<u>2025-2026</u>	<u>2024-2025</u>	<u>Difference</u>
Income	\$1,003,090	\$1,484,418	(\$481,328)
Expenses	\$1,148,306	\$980,048	(\$168,259)

Notes:

- In June, General Fund giving was roughly \$3,000 under budget while other income was \$8,000 under budget. For the fiscal year, income was \$1,730 over budget. General Fund giving was \$18,000 under budget and other income was \$20,000 over budget for the fiscal year. (Other Income includes Food Operations Income.)
- Expenses were below budget in June, in part, because an insurance payment was not due and CRN interest was not paid. Expenses related to capital projects, facilities, Conference apportionment and kitchen supplies contributed to fiscal year expenses being over budget.
- Comparing the fiscal year ending 6/30/2026 to the prior year, the difference in income is due mainly to last year's one-time gifts of \$575,000. This year's income includes \$52,000 for food operations. The higher expenses this year primarily reflect the cost of capital projects and higher payroll expense, as well as expenses for accounting services, Conference apportionment, Camp Pecometh and Care Ministries, and IRS payroll tax credits received in 2024. Also, music income of \$16,000 was reported against expense in 2024-2025.
- The May apportionment payment was made in June.