October 2026 Financial Notes

October:

Income	$60,640	Expenses	$87,939
Budget	$88,910	Budget	$82,210
Under	**($28,270)**	**Over**	**($5,729)**

Fiscal Year 2026-2027 (7/1/2026 through 10/31/2026):

Income	$379,401	Expenses	$331,642
Budget	$377,880	Budget	$327,821
Over	**$1,521**	**Over**	**($3,821)**

This Fiscal YTD vs Last Fiscal YTD:

	2026-2027	**2025-2026**	**Difference**
Income	$379,401	$394,772	**($15,371)**
Expenses	$331,642	$427,181	**$95,539**

Notes:

- October income was lower than budgeted, in part, because fundraising income for the month in previous years was absent this year. Large annual pledge gifts received earlier this fiscal year have resulted in YTD income being slightly over budget.
- Expenses were over projections for October due to an insurance payment covering two months, contract labor for events held at the church, and electricity costs being over budget.
- YTD income is lower than a year ago due to no fundraising income. The significant difference in YTD expenses versus last year is largely due to inclusion of $74,321 in capital expenditures (Capex) in the 2025-2026 operating budget. Capex is separated from the operating budget effective this fiscal year.
- $31,000 was paid for Capex projects in October.
- The Conference apportionment payment covering October was made.